

Vendor Insurance Information Sheet

In order to hold a market, the organization sponsoring the market must carry Commercial Liability Insurance. Commercial Liability Insurance is an essential risk management tool for any business, regardless of size. Having this insurance is especially critical in market environments like ours, out in the open with large crowds.

Unfortunately, due to increased litigation with markets around the country, the LFP Farmers Market Commercial Liability Insurance carrier, Campbell Risk Management, now requires every vendor to carry their own Commercial Liability Insurance. As we understand it, the same requirement is being imposed by all market insurers.

In the past, we have only required insurance for ready to eat food, food processor, and health/beauty products vendors. As of 2020, all vendors will have to provide proof of insurance for their business before participating in the market.

In addition, if you sell anything that is intended to be *consumed or applied to/worn on the skin*, you must include products-completed operations liability coverage.

Below is some general information we have put together to help vendors find/understand their options:

- Policies for crafters run from \$49 (for single event policies) to \$325.
- ACT Insurance offers crafts vendor policies for **just one event** that may be a less expensive option if you are not doing many shows. <http://actinsurance.com>
- Campbell Risk Management does have a policy for direct marketing vendors that starts at \$275 a year, depending on revenue: <https://campbellriskmanagement.com/for-vendors/>
- There is also another option called The Event Helper that has reputable short-term policies: <http://theeventhelper.com/>
- A farm or other vendor may be able to get a rider onto an existing policy.
- If a policy has a "Blanket Additional Insured" included in the policy, then the market is automatically an Additional Insured (as are all other parties).
- If the vendor's policy does not have Blanket Additional Insured coverage, they will need to **add an Additional Insured rider naming: "Third Place Commons, dba Lake Forest Park Farmers Market"**
- Note that some companies may charge extra for each additional insured.
- We will need, from each vendor, as proof of liability insurance, a Certificate of Liability Insurance (COI) obtained from your insurance company showing either Blanket Additional Insured coverage or a rider naming us (as above) an Additional Insured.

This information is accurate to the best of our knowledge and is provided as a courtesy, but please investigate your options carefully yourself.

Note that in order to apply for the market, you must show general proof of insurance. You do not need to submit an actual COI naming Third Place Commons until you are accepted to the event.