

## Vendor Insurance Information Sheet

Friends of Third Place Commons, the nonprofit organization that sponsors the market, must carry Commercial Liability Insurance for the market. This is an essential risk management tool for any business, regardless of size, especially in market environments like ours that are out in the open with large crowds.

In keeping with widespread industry trends, the LFP Farmers Market insurer, Campbell Risk Management, **now requires every vendor to carry their own Commercial Liability Insurance.**

The requirements as set forth by Campbell Risk Management are as follows:

***“It is mandatory that markets require their vendors to maintain a commercial general liability policy that does not exclude products - completed operations coverage. Policy limit should be a minimum of 1 million per occurrence with a 2 million aggregate limit. Each vendor policy needs to list the market as an additional insured or contain a blanket additional insured endorsement and provide the market with a certificate of insurance confirming coverage.”***

All vendors have to provide qualifying proof of insurance for their business before participating in the market. Below is some general information we have put together to help vendors find/understand their options:

- **Vendor policies cannot exclude “Products – Comprehensive/Ops” coverage**
- Policies for crafters run from \$99 to \$325.
- Some vendors have reported success getting coverage that meets this requirement from The Event Helper, which offers reputable short-term policies: <http://theeventhelper.com/>
  - *Be sure to check whether these policies include “Products – Comp/Ops” coverage.*
- ACT Insurance offers crafts vendor policies for just one event that may be a less expensive option if you are not doing many shows. <http://actinsurance.com>
  - *It is likely these policies exclude “Products – Comp/Ops” coverage, in which case this coverage will not qualify. Please check carefully before purchasing.*
- Campbell Risk Management does have a policy for direct marketing vendors that starts at \$275 a year, depending on revenue: <https://campbellriskmanagement.com/for-vendors/>
- A farm or other vendor may be able to get a rider onto an existing policy.
- If a policy has a “Blanket Additional Insured” included in the policy, then the market is automatically an Additional Insured (as are all other parties).
- If the vendor’s policy does not have Blanket Additional Insured coverage, they will need to add an Additional Insured rider naming: “Third Place Commons, dba Lake Forest Park Farmers Market”
- Note that some companies may charge extra for each additional insured.
- We will need, from each vendor, as proof of liability insurance, a Certificate of Liability Insurance (COI) obtained from your insurance company showing either Blanket Additional Insured coverage or a rider naming us (as above) an Additional Insured.
  - Note: You do not need to submit a COI naming Third Place Commons until you are accepted to the event.

This information is accurate to the best of our knowledge and is provided as a courtesy, but please investigate your options carefully yourself.